

**Atlas Public Schools
Balance Sheet
5/31/22**

Assets

Current Assets

Checking	248,912
Secondary Account	250,000
Petty Cash	100

Total Current Assets

499,012

Property and Equipment

Office Equipment	7,454
Leasehold Improvements	661,248
Accumulated Depreciation	0

Net Property and Equipment

668,702

Total Assets

1,167,714

Liabilities and Net Assets

Current Liabilities

Employee Insurance Withholding	14
Retirement Payable - rounding	0

Total Current Liabilities

14

Long-Term Liabilities

IFF Loan Payable	625,574
Loan Costs	(25,231)

Total Long-Term Liabilities

600,343

Total Liabilities

600,357

Net Assets

Unrestricted Net Assets	192,598
Current Year Change in Net Assets	374,760

Total Net Assets

567,357

Total Liabilities and Net Assets

1,167,714